

Sinolink Announces 2007 Annual Results

**Turnover Increases 25.6% to HK\$2,921.6 Million
Net Profit Soars 21.3% to HK\$1,167.1 Million**

Cash-rich Position and Cautious Approach to Drive Leaping Growth

<u>Financial Highlights</u>	For the Year ended at 31 December (HK\$ million)		
	2007	2006	Changes
Turnover	2,921.6	2,326.7	+25.6%
Gross Profit	1,936.8	1,215.2	+59.4%
Net Profit Attributable to Shareholders	1,167.1	962.4	+21.3%
Basic Earnings per Share	HK35.95 cents	HK30.21 cents	+19.0%
Final Dividend per Share (Recommended)	HK3.5 cents	HK3.5 cents	--

(Hong Kong, 3 April 2008) – Sinolink Worldwide Holdings Limited (Stock Code: 1168.HK) (“Sinolink” or the “Group”) today announced its annual results for the year ended 31 December 2007 (the “Period”).

During the Period, Sinolink achieved a turnover of HK\$2,921.6 million (2006: HK\$2,327 million), representing an increase of 25.6% from last year. Gross profit for the Period increased by 59.4% to HK\$1,936.8 million (2006: HK\$1,215 million), and profit attributable to equity holders for the Period increased by 21.3% to HK\$1,167.1 million (2006: HK\$962 million). Basic earnings per share for the Period rose by 19% to HK35.95 cents.

The Board has recommended declaring a final dividend of HK3.5 cents per share (2006: HK3.5 cents and a bonus issue of 1 share for every 8 shares held) for the year ended 31 December 2007.

Mr. Ou Yaping, Chairman of Sinolink, said, “Our remarkable results in 2007 is attributable to the robust sales of Mangrove West Coast in Shenzhen. This single project alone fetched a total of HK\$2,800 million, which further affirms the value of profit maximization in our business vision. Our cautious and sensible business approach allowed us to minimize the impact of austerity measures and achieved greatest returns for our shareholders.”

Mr. Ou added, “Looking forward, the Group will deploy its strong balance sheet, cash-rich holdings and unique development model to boost our development and investment property portfolio. With confidence in China’s long-term economic development and the rising demand for quality housing, we believe the current market situation offers us opportunities to excel in such first-tier cities as Shanghai, Beijing and Shenzhen.”

The Group is in a net cash position, with cash and cash equivalents to HK\$1,858.9 million as at 31 December 2007. Gearing ratio for the Period calculated on the basis of bank borrowings over shareholders’ equity was 15.3%.

Business Review

(1) *Mangrove West Coast*

The Group sold a total of approximately 71,836 square metres in gross floor area during the Period as compared to 97,559 square metres for the same period last year. Its average selling price reached RMB 40,321 per square metre for the Period, an increase of 59.3% compared from the previous year. The selling price continued its upward trend despite austerity measures and overall market slowdown.

(2) *Sinolink Garden Phase Five "The Oasis Plaza"*

The construction of the retail podium and residential property has been completed. Discussions with various anchor tenants are underway. Construction of the hotel and offices is on schedule.

(3) *ROCKBUND*

The master plan has been principally approved by the Shanghai Government, and is currently at its project design stage. The Group has commenced the liaising and negotiations with 30 of the world's top global brands and many are expected to become the first batch of anchor tenants in the retail premises of ROCKBUND.

Other Strategic Investments

On 16 October 2007, the Group announced a special interim dividend distributed by Enerchina Holdings Limited (Stock Code: 622.HK) ("Enerchina"). Following this distribution, Enerchina has ceased to be an associated company of the Group. The move further affirms Sinolink's determination of becoming a specialized property development company while redirecting our resources and management focus to the real estate business.

Prospects

In 2008, the Group will continue the sale of the Mangrove West Coast in Shenzhen. The Group's other projects, including the Shanghai ROCKBUND and Oasis Plaza in Shenzhen, are progressing well.

(1) *Mangrove West Coast*

The sale of the Mangrove West Coast will continue in 2008 through innovative marketing strategies. Earlier this year, Sinolink made an unprecedented move to import and fit trendy furniture from Milan, Italy into a large number of unsold units and received tremendous market response. The Group believes that such a marketing strategy will generate further robust sales figures with higher selling prices.

(2) *Sinolink Garden Phase Five "The Oasis Plaza"*

It is expected to launch in the middle of 2008. This project is one of the few projects listed in the category of large-sized luxury residential property available in Shenzhen.

(3) *ROCKBUND*

The project is entering the project design phase. Restoration work on the historic buildings has commenced, and construction of new buildings will take place immediately afterwards. The project is expected to complete by the 2010 Shanghai World Expo.

- End -

Sinolink Worldwide Holdings Limited (SEHK: 1168)

Sinolink Worldwide Holdings Limited is principally engaged in premier property development and management in first-tier cities in China, namely Shenzhen and Shanghai, and planning to extend its development to Beijing. Its main development projects include Sinolink Garden, Mangrove West Coast in Shenzhen and ROCKBUND in Shanghai. The company has been listed on the main board of the Stock Exchange of Hong Kong Limited since 1998.

Company Website: www.sinolinkhk.com

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